



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 45001:2018 प्रमाणित)

(ISO 45001:2018 Certified)

(एक महारत्न कंपनी)

Ref No: GEM/2023/B/3691886 Dated 14-07-2023

Date: 03.10.2023

Sh. Monishankar Datta/ Sh. Ashis Mallick
Assistant General Manager/ Sr Vice President
Therapeutics Chemical Research Corporation
2nd Floor, Shiv Industrial Estate,
KVB Marg, Chinchpokli (East), Mumbai
Maharashtra- 400012

Email: monishankar@tcrcgroup.com,
ashismallick@tcrcgroup.com

Sub: Letter of Empanelment issued to **Therapeutics Chemical Research Corporation**

Dear Sir,

We refer to:

- RFP document issued by PFC on **14th July 2023** for '**Empanelment of Third Party Sampling Agencies for collection, preparation and analysis of coal samples at loading end with appellate/referee provision for power and non-power sector**' and subsequent Corrigendum, amendments and clarifications thereof issued by PFC; (hereinafter referred to as '**RFP**')
- Rate of **Rs. 9.60/Tonne** (excluding GST but including other taxes/levies, if any) (hereinafter referred to as '**Empaneled Price**') confirmed by **Therapeutics Chemical Research Corporation** to PFC as per letter dated September 28, 2023 in response to the letter of intent dated September 22, 2023 issued by PFC.
- Successful payment of non-refundable Empanelment Fee of Rs. 5 lakhs plus GST to PFC.

We are pleased to inform that Therapeutics Chemical Research Corporation is hereby empaneled as a 'Third Party Sampling Agency (TPSA) for collection, preparation and analysis of coal samples at loading end with appellate/referee provision for power and non-power sector'.

The tenure of empanelment of TPSA (Therapeutics Chemical Research Corporation) shall be for period of **five (5) years** from the date of issuance of this letter of empanelment. The empanelment is further subject to the following conditions;

- Empaneled Price shall remain valid through the tenure of empanelment;
- While there shall not be any escalation on the Empaneled Price for first three (3) years, the Empaneled Price shall be escalated by five percent (5%) on yearly basis from 4th year onwards till the completion tenure of empanelment. Accordingly, the applicable Empaneled Price from date of issuance of this letter of empanelment shall be as follows:

	Year 1	Year 2	Year 3	Year 4	Year 5
Empaneled Price (Rs/tonne)	9.60 (Rupees Nine and Sixty paise)	9.60 (Rupees Nine and Sixty paise)	9.60 (Rupees Nine and Sixty paise)	10.08 (Rupees Ten and Eight paise)	10.58 (Rupees Ten and Fifty Eight paise)

The above prices are excluding GST but including other taxes/levies, if any.

- TPSA shall remain in full adherence to Clause 3.1.2 (Conflict of Interest) of RFP during the tenure of empanelment;
- TPSA shall submit duly signed and stamped Integrity Pact at the time of signing of Tripartite Agreement;

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वैबसाईट / Website : www.pfcindia.com ● CIN : L65910DL1986GOI024862



- e. TPSA shall submit the Performance Security as per the provisions of Tripartite Agreement;
- f. TPSA shall adhere to the provisions of the RFP, Tripartite Agreement and all undertakings submitted in its bid in response to the RFP.

You are hereby requested to please sign and return, as acknowledgement, a duplicate copy of this Letter of Empanelment issued to Therapeutics Chemical Research Corporation by October 4, 2023 to PFC.

In the event PFC does not receive the above confirmation by October 4, 2023, PFC may, unless it consents to extension of time for submission thereof, invoke the Bid Security submitted by Therapeutics Chemical Research Corporation as per the provisions of RFP. In such case Therapeutics Chemical Research Corporation shall not be considered further for empanelment by PFC.

Thanking You,
Yours sincerely,



(Tushar Ballarpure)
General Manager (Projects)
PFC Limited

